

**CHIEF EXECUTIVE OFFICER**  
**SALARY: MARKET RELATED**  
**5-YEAR FIXED TERM CONTRACT OF EMPLOYMENT**

The KZN Growth Fund Trust (“KGFT”) is an entity of the Kwa-Zulu Natal Provincial Government through the Department of Economic Development, Tourism and Environment Affairs (EDTEA). Its mandate is to finance private sector projects that drive economic growth, stimulate job creation, promote broad based black economic empowerment (B-BBEE) and reduce inequality.

Reporting to the Board and Sub-Committees, this is an opportunity for a suitably qualified prudent senior executive and inspiring leader to be the first in command at KGFT. The incumbent will be responsible for controlling all strategic and business aspects of KGFT. In addition, the incumbent will give proper strategic direction as well as creating vision for success.

**The ideal individual will be responsible for:**

- To provide strategic guidance to the business and implement strategies, as set by the Board and the sub-committees;
- To lead the raising of capital from investors for partnership with KGF in a private equity funding structure;
- To give oversight to the origination, evaluation and closing of prospective commercially viable debt financing and equity investments in order to promote economic development, job creation and B-BBEE within KZN;
- To identify exit opportunities and assist in the preparation of exit of portfolio investments;
- To manage the portfolio to ensure that projects are performing and achieve the necessary return (social and financial);
- To provide oversight to the operational requirements of the entity in order to ensure a sound system of governance and controls;
- To provide oversight in respect of the Human Resources and Marketing Function;
- To ensure adequate communication with all stakeholders and ensure that KGFT is branded and marketed appropriately, and
- To build and maintain positive relationships with all key stakeholders, in particular the shareholder representative of the Department of Government.

**The following minimum requirements must be met in order to be considered for this position:**

- CA, CFA, MBA, or similar equivalent qualification mandatory;
- Minimum of 3-year finance degree;
- Minimum 10 years of financing and investment transacting experience;
- Minimum of 5 years of direct experience in an Executive Role responsible for:
  - Private Equity transacting
  - Project Finance structuring and transacting
  - Debt and Equity book portfolio management
  - Corporate Finance / Mergers & Acquisitions experience
- Minimum of 3 years’ practical application experience of the Public Finance Management Act (PFMA);
- Previous key person registration with FSB preferred;
- Deep financial acumen and familiarity with private placement structures and regulations;
- First-hand experience in the Private Equity life cycle of funds and investments- exit experience a must;
- Demonstrable value-add through operational or strategic oversight of portfolio companies;
- Previous Board participation;
- Demonstrable Fund Raising experience;



- Demonstrable network (Government and Commercial) within the KZN region;
- Experience in the management of highly specialised Investment professionals;
- Clear understanding and exposure to financial modelling and ability to interpret;
- Working knowledge and understanding of accounting principles, Commercial law, and all related compliance legislation including the Public Finance Management Act and FAIS;
- Good understanding and knowledge of the formulation and implementation of policies and procedures.

---

**KZN GROWTH FUND TRUST EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT. THE APPOINTMENT WILL BE MADE IN LINE WITH KGFT'S EMPLOYMENT EQUITY PLAN.**

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both "return receipt" and "confirm delivery". If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

**Interested applicants should forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and ID document to:**

[hr2018@kzngf.co.za](mailto:hr2018@kzngf.co.za)

**CLOSING DATE: 07 October 2018**