

CHIEF INVESTMENT OFFICER

SALARY: MARKET RELATED

KZN Growth Fund is a private equity and private debt Fund based in Durban reporting to the KwaZulu Natal Department of KZN Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably qualified Chief Investment Officer.

Reporting to the CEO, this is an opportunity for a suitably qualified senior executive to lead the investment team by obtaining and approval of quality deals within the KZN Growth Fund Trust. The incumbent will provide effective professional leadership, and ensure the attraction and implementation of sound investment deals and manage internal control systems and processes, for KGFT and other relevant legislative requirements.

The ideal individual will be responsible for:

- To execute the strategic plan of the Investments Department to achieve the objectives of the Fund;
- To develop the departmental budget in accordance with the fund's overall budget;
- To effectively market the Fund in order to originate, appraise and execute quality deals to comply with the mandate of the Fund;
- To manage the current investment portfolio to mitigate against risk and maximize value of the portfolio;
- To retain and manage the department's human resources so as to ensure the department's objectives are attained through performance management of staff to ensure high levels of productivity;
- To update and inform the CEO and Trustees on the department's activity by drawing up and submitting the project team's reports and
- To provide leadership and direction for the Investments Department to ensure sound implementation of the Investment Policy as adopted by the Fund.

The following minimum requirements must be met in order to be considered for this position:

- B Com preferable in Finance, Accounting or equivalent;
- Relevant Post Graduate Qualification (e.g. MBA, Development Economics);
- Minimum of 3-year finance degree;
- Minimum 10 years of financing and investment transacting experience;
- Minimum of 5 years of direct experience in an Executive Role responsible for:
 - Private Equity transacting
 - Project Finance structuring and transacting
 - Debt and Equity book portfolio management
 - Corporate Finance / Mergers & Acquisitions experience
- Minimum of 3 years' practical application experience of the Public Finance Management Act (PFMA);
- Previous key person registration with FSB preferred;
- Deep financial acumen and familiarity with private placement structures and regulations;
- First-hand experience in the Private Equity life cycle of funds and investments- exit experience a must;
- Demonstrable value-add through operational or strategic oversight of portfolio companies and
- Demonstrable Fund Raising experience.

KZN GROWTH FUND TRUST EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT. THE APPOINTMENT WILL BE MADE IN LINE WITH KGFT'S EMPLOYMENT EQUITY PLAN.

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both "return receipt" and "confirm delivery". If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

Interested applicants should forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and ID document to:

Precious@kzngf.co.za
CLOSING DATE: 08 March 2019