

CREDIT AND INVESTMENT MONITORING OFFICER

SALARY: MARKET RELATED

KZN Growth Fund is a private equity and private debt Fund based in Durban reporting to the KwaZulu-Natal Department of KZN Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably qualified Credit and Investment Monitoring Officer.

The appointee will be required to conduct risk appraisals of the organisations investments, perform pre and post investment activities, with respect to credit management functions, in adherence with the credit and equity policies of the organisation.

The ideal individual will be allocated the following responsibilities:

- Risk monitoring of the organization's investments including:
 - analyzing financial statements of the investee company to determine its financial soundness;
 - raise impairments and identify red flags early, so that the organization can respond timeously;
 - recommend and institute appropriate remedial action; and
 - be responsible for flagging of risk ratings for each investment.
- Oversea and monitor all investments to ensure adherence to:
 - all undertakings and representations;
 - covenants;
 - the status of security provided;
 - the organization's policies;
 - projected budget in accordance with the business plan; and
 - report on ESG, B-BBEE and Job Creation.
- Physical monitoring of project progress from financial close, in line with terms of the investment agreements, including portfolio performance and analysis, valuations of investee companies and project management of the disbursement process and the allocation of distributions;
- Physical monitoring of project progress from financial close in line with terms of the legal agreements by conducting regular client visits;
- Compile monthly/quarterly/bi-annual/annual investment review reports and plans for various committees;
- Development of a turnaround plan or strategy for the investee company;
- Performance of ad hoc tasks as and when required by Exco;
- Prepare and submit the following credit reports as part of Final Appraisal Report for approval to various committee:
 - Analysis of project risk and mitigations,
 - Analysis of Historical financials,
 - Risk grading matrix;




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Trustees: Mr SS. Buthelezi (Chairperson) - Adv KP. Thango - Ms B. Zulu – Mr A. Dhuki – Mr SZ. Hlophe
Ex officio: Mr L Zondi (Acting CEO)

Registration No. IT1437/2007(PMB)

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- Interpret sensitivity scenarios on the financial model;
 - Contribute and review Draft indicative and final term sheets.
 - Work in conjunction with the Investment Officer in preparing a detailed due diligence on project proposals for various committees, including but not limited to the following research:
 - Market analysis/appraisal;
 - Development impact;
 - Risk and risk mitigation;
 - Technical appraisal;
 - High level Environmental impact analysis;
 - Financial viability appraisal/financial modelling;
 - Organizational expertise;
 - High level Financial analysis of historic Financials and
 - Pricing of credit.

The following minimum requirements must be met in order to be considered for this position:

- B Com degree (with majors in Accounting or equivalent) LLB / B Com Honors or equivalent qualification
- Minimum of 5 years' experience in project finance / private equity or in a similar finance service environment, with exposure and/or clear understanding of project finance, private equity, financial analysis, investment appraisal, post-investment risk management
- Strategic thinking coupled with strong financial modelling experience;
- Good report writing skills;
- Strong research skills;
- Understanding of project finance (debt and equity investments);
- A team player and
- Understanding of post-investment management.

KZN GROWTH FUND TRUST EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT.

Designated group candidates are strongly encouraged to apply.

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both "return receipt" and "confirm delivery". If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

Interested applicants should forward a motivation letter of how each of the entry requirement are met, a detailed CV, certified copies of qualifications and ID document to:

Precious@kzngf.co.za

CLOSING DATE: 18 February 2021