

## PRINCIPAL: EQUITY OFFICER

**SALARY: MARKET RELATED**

KZN Growth Fund is a private equity and private debt Fund based in Durban reporting to the KwaZulu Natal Department of Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably qualified Principal: Equity Officer.

The ideal candidate will be responsible for the origination, execution, closing and realization of mid-market equity investments to achieve KZN Growth Fund' developmental targets and investment returns. In addition, he/she must be able to assist management in formulating, planning, developing and implementing the Fund's investment strategy

### The ideal individual will be responsible for:

- Provide strategic direction to the Equity Investment function.
- Managing Human Resources within own portfolio
- Deal origination and ensuring proper marketing of the Equity Fund
- Deal screening and appraisal of potential investments
- Preparation and presentation of investment reports to the various decision making committees of the Fund
- Taking responsibility for finalisation of transaction agreements and disbursements to investee companies in line with approved Annual Performance Plans
- Maintain good working relationships with external investors and private equity community
- Liaise with Senior Management in investee companies as well as various Technical partners to the Equity Fund e.g. Fund Administrators, Key Person, Consultants etc.
- Assume fiduciary duty of key individual (accountable for the activities and actions of both the business and the Representatives);
- Provide technical guidance in valuation of investments
- Provide turnaround plans and disinvestment options where applicable.
- Accountable for monthly, quarterly and annual compliance reporting;
- Manage and provide oversight over statutory obligations of the Financial Services Provider and
- Assist the CEO, CIO in fund raising activities.

### The following minimum requirements must be met in order to be considered for this position:

- CA, CFA, MBA or similar equivalent qualification.
- Minimum of 3-year finance degree.
- FAIS RE5 and RE1
- Key person registration or prior registration with FSB preferred
- Min 5 years' direct experience in private equity
- Outstanding business acumen and strategic thinking




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Trustees: Mr SS. Buthelezi - Adv KP. Thango - Ms B. Zulu – Mr A. Dhuki – Mr SZ. Hlophe - Ms S. Ngcobo  
Ex officio: Mr AL. Shabane (Acting CEO)

Registration No. IT1437/2007(PMB)

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- Familiarity with regulations in industry
  - First-hand experience in the PE life cycle of funds and investments; exit experience a must
  - Skilled in due diligence, structuring, financial modelling and previous board participation
  - Demonstrable value-add through operational or strategic oversight in investee companies THE

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**KZN GROWTH FUND TRUST EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT.**

**Designated group candidates are strongly encouraged to apply.**

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both “return receipt” and “confirm delivery”. If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

**Interested applicants should forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and ID document to:**

[Precious@kzngf.co.za](mailto:Precious@kzngf.co.za)

**CLOSING DATE: 22 February 2019**