

PRINCIPAL: CREDIT AND POST INVESTMENT OFFICER

SALARY: MARKET RELATED

KZN Growth Fund is a private equity and private debt Fund based in Durban reporting to the KwaZulu Natal Department of KZN Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably qualified Principal: Credit and Post Investment Officer.

The ideal individual will be responsible for overall post-investment activities relating to KZN Growth Fund's loan book. This includes providing leadership and expertise in monitoring the performance of the investment portfolio, including compliance requirements. In addition, the role entails ensuring that distressed, defaulting or problematic clients are dealt with in accordance with the respective transaction agreements, and KZN Growth Fund's policies and procedures. This includes the early identification of signs of distress, finding remedial actions, and taking responsibility for any amendment or restructuring requirements.

The ideal individual will be allocated the following responsibilities:

- Supports the disbursement of funds and assesses whether funds have been applied for the intended purposes;
- Oversees and monitors the implementation of projects;
- Monitors whether the intended developmental (job creation, B-BBEE, ESG etc) outcomes are achieved;
- Leads the proactive monitoring of investments on a continual basis to ascertain the quality of the book;
- Ensures that client financial statements are received on time and analysed to determine the financial health of investments (the analysis includes comparing statements against the approved projections as provided at the time of approval);
- Verifies adherence to pre-determined covenants, undertakings and milestones as per the funding agreement;
- Leads monthly/quarterly/bi-annual/ annual client reviews;
- Plans and executes periodic site visits to clients for performance and continual risk monitoring;
- Identifies early warning signs of deterioration and institutes timeous remedial measures to protect KZN Growth Fund interests and prevent, or at least limit, any financial losses from occurring;
- Attends to breaches of funding agreements and oversees amendments to transaction agreements;
- Assists junior members and specialists to develop turnaround solutions and assists in the recovery phase;
- Takes accountability for preparation and presentation of portfolio reports to various decision making bodies of the Fund;
- Drafts turnaround solutions for investments identified as being/ potentially in financial distress;
- Responsible for workout and restructuring of distressed clients;
- Responsible for reviewing and raising impairments timeously;
- Responsible for security perfection, reviews and periodic valuation;
- Assists Legal with recoveries when businesses fail and
- Oversees knowledge management activities – compilation of lessons learnt & success stories.



KZN Growth Fund Trust
T+27 31 372 3720
F+27 31 306 2547
kzngrowthfund.co.za

Physical
28th Floor Delta Towers
303 Dr. Pixley Kaseme (West) Street
Durban 4001

Postal
P.O. Box 1817
Durban 4001
South Africa

Trustees: Mr SS. Buthelezi - Adv KP. Thango - Ms B. Zulu – Mr A. Dhuki – Mr SZ. Hlophe - Ms S. Ngcobo
Ex officio: Mr AL. Shabane (Acting CEO)

Registration No. IT1437/2007(PMB)



The following minimum requirements must be met in order to be considered for this position:

- B Com Honours, Post Graduate Diploma, CFA, MBA or equivalent qualification;
- Minimum of 8 years' experience in lending environment, investment banking, management consulting, development finance, corporate finance or similar field;
- Previous experience in corporate finance a must;
- Deep understanding of lending and credit risk environment;
- Strong credit risk skills, financial modelling, risk management and restructuring capabilities;
- Understanding of corporate finance principles;
- Strategic thinking;
- Familiarity with regulations in the industry and
- Demonstrable value-add through operational or strategic oversight in investee companies.

KZN GROWTH FUND TRUST EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT.

Designated group candidates are strongly encouraged to apply.

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both "return receipt" and "confirm delivery". If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

Interested applicants should forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and ID document to:

Precious@kzngf.co.za

CLOSING DATE: 22 February 2019